



**Tradition SEF, LLC**

**Participant Notice 25-05**

**Re: Tradition SEF Rulebook and SBSEF Equity Product Listing**

February 7, 2025

**To** : Tradition SEF Authorized Representatives  
**From** : Tradition SEF Legal, Compliance, and Operations

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Authorized Representatives,

As a follow up to Tradition SEF Participant Notice 25-03, the U.S. Securities and Exchange Commission (“SEC”) has approved Tradition SEF’s Rulebook v27, which governs both the Swap Execution Facility as well as the Security-Based Swap Execution Facility. Tradition SEF’s Rulebook v27, the Rulebook redline, and Appendix F to the Rulebook - the SBSEF Equity Product listing have been posted to the Rulebook section of the Tradition SEF website:  
<https://www.traditionsef.com/regulatory/filter/rulebook/all/all>

Please contact us at the contact information below with any questions.

For Tradition SEF compliance questions please contact:

**Eric Earnhardt, CCO:** (212) 791-3497 or [eric.earnhardt@tradition.com](mailto:eric.earnhardt@tradition.com)

For Tradition SEF administrative questions please contact:

**Diana Kapanadze:** (212) 238 -5908 or [diana.kapanadze@tradition.com](mailto:diana.kapanadze@tradition.com)

For Tradition SEF legal matters, please contact:

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